

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN**

In re)	
)	Chapter 9
CITY OF DETROIT, MICHIGAN,)	
)	Case No. 13-53846
)	
Debtor.)	Hon. Steven W. Rhodes
)	

**SYNCORA GUARANTEE INC. AND SYNCORA CAPITAL ASSURANCE
INC.'S NOTICE OF WITHDRAWAL OF PLAN OBJECTIONS**

PLEASE TAKE NOTICE that Syncora Guarantee Inc. and Syncora Capital Assurance Inc. (together, "Syncora") are pleased to confirm that a comprehensive settlement has been reached with the Debtor subject to execution and delivery of definitive documentation reasonably acceptable to Syncora and the Debtor, which was described on the record at the hearing commencing September 15, 2014 (the "Settlement").

PLEASE TAKE FURTHER NOTICE that, accordingly, Syncora hereby withdraws its plan objections, filed at Docket Nos. 4679, 5706, 6009, 6651, 7041, 7150, and its participation in Docket No. 7103 (collectively, the "Plan Objections"), without prejudice and subject to Syncora's retaining the right to assert such objections in the event the Settlement is not approved or is otherwise terminated and will support the proposed chapter 9 plan in this case, as amended to reflect the Settlement.

PLEASE TAKE FURTHER NOTICE that the Plan Objections will be withdrawn with prejudice upon completion of definitive documentation and confirmation of the plan.

Dated: September 16, 2014

Respectfully submitted,

KIRKLAND & ELLIS LLP

By: /s/ Ryan B. Bennett

James H.M. Sprayregen, P.C.

Ryan Blaine Bennett

Stephen C. Hackney

KIRKLAND & ELLIS LLP

300 North LaSalle

Chicago, Illinois 60654

Telephone: (312) 862-2000

Facsimile: (312) 862-2200

- and -

Stephen M. Gross

David A. Agay

Joshua Gadharf

MCDONALD HOPKINS PLC

39533 Woodward Avenue

Bloomfield Hills, MI 48304

Telephone: (248) 646-5070

Facsimile: (248) 646-5075

*Attorneys for Syncora Guarantee Inc. and
Syncora Capital Assurance Inc.*